



Auditoria.AI SmartBots for Workday

Today's rapid pace of business demands that finance functions move beyond a transaction focus in favor of new ways of working.

With new advancements such as natural language technologies and machine learning, corporate finance has the unprecedented opportunity to usher in a new era of efficiency.

Regain time by focusing only on exceptions and areas of the business that need attention, freeing up time for critical strategy and deeper analysis.

Advanced AP Automation

Workday and Auditoria are collaborating to produce the most impactful solutions to propel corporate finance forward. Through our partnership, we deliver critical business benefits, accelerating the monthly close, discovering unexpected spend commitments, and dramatically improving supplier and vendor servicing while streamlining headcount efficiencies.

This distinctive approach to payables and accounting automation comes pre-trained in the language of accounting, as intelligent applications called "SmartBots" autonomously execute critical tasks and communicate to internal and external stakeholders using business context and finance vocabulary for the richest, most reliable AI-enabled finance workflows.

Next-Gen Technology Powers Workday Financial Management

Workday technology uses machine learning to automate finance and accounting processes so teams work smarter and faster. The technology continuously monitors journal anomalies, makes corrections at any time, produces recommendations on payment matching, and more.

Key Benefits

- Invoice / Statement automated document recognition and data extraction with the Workday OCR module.
- Vendor email processing automation with Intelligent App intent detection and bi-directional communication.
- Advanced accruals automation to help improve vendor spend compliance.
- A user-configured platform that delivers exceptionally high-impact quick wins for finance and accounting teams without heavy IT involvement.
- Workday Financial Management customers rapidly increase business resilience, improve vendor satisfaction, lower attrition, and enhance business insights.

Key Features and Applications

- Workday OCR
- Auditoria.AI AP Helpdesk
- Auditoria.AI AP Accruals

Integration with Auditoria.AI SmartFlow Skills

Auditoria.AI, a cloud-based Software-as-a-Service platform, integrates with the Workday Financial Management instance and leverages Intelligent Apps called “SmartBots” to automate complex back-office finance and accounting processes.

Working seamlessly with Workday, Auditoria’s SmartBots come pre-trained to the level of junior accountants, performing as a co-pilot that understands finance and accounting terminology to execute administrative tasks on behalf of the AP team. As such, the SmartBots read and understand the sentiment and requests in incoming vendor emails and translate these requests into actionable, sequenced processes, bringing in the human operator when necessary.

By eliminating the manual processing of more than 90% of the repetitive, mundane emailed requests and inquiries, Auditoria removes friction with vendors, allows AP teams to focus more on value-added tasks, improves employee retention and morale, and enhances vendor serviceability.

Workday OCR

The Auditoria.AI SmartBots for Workday offering seamlessly integrates with Workday’s proprietary optical character recognition (OCR) technology that uses machine learning to accurately read and interpret receipt data while enabling improved accuracy over time.

Combined with Auditoria’s SmartBots in AP Accruals and AP Helpdesk, explicitly built for finance teams with next-generation machine learning, artificial intelligence, and natural language technology, our combined solutions deliver a 10x multiplier in accuracy and productivity.

AP Helpdesk

Auditoria’s AP Helpdesk automates vendor email processing and request fulfillment. These Auditoria.AI SmartBots automatically process all AP emails using proprietary Intelligent Apps.

Features

- Monitor and manage email inboxes, including two-way, conversational communication
- Assist with processing large volumes of AP requests, inquiries, and subsequent tasks
- Seamlessly verify email senders, identify sender intent, query and extract data from Workday Financial Management and other systems of record

Results

- Automate 75% of admin work
- Recover hundreds of hours
- Reduce DSO by >15%
- Reduce past-due AR by 75%
- Reduce bad-debt write-off by 35%
- Recover 1000s of hours
- Achieve >60% productivity improvements AR functions
- Achieve 40-50% time savings

Enhance Workday Financial Management with Intelligent Apps with advanced technology to continuously read, analyze, and understand data and make recommendations for greater efficiency and lower costs.

- Tag emails, write notes, generate tasks, and send replies according to intent match and query outcomes

Benefits

- Deliver consistent, accelerated turnaround of email-originated AP requests and inquiries
- Reduce operational expenditure by streamlining workflows for manually executed and auto-processed AP tasks
- Simplify AP communication and improve vendor satisfaction

Advanced Accruals for Suppliers

In addition to AP Helpdesk, the AP Automation offering includes AP Accruals automation, a pre-packaged, purpose-built accounting application that enables rigorous spend compliance. These Auditoria.AI SmartBots process monthly vendor accruals email data and automatically create, review, and write journal entries to the general ledger (GL) with a complete audit trail.

Moreover, AP Accruals automates scheduled requests for PO and PR status updates and estimations for accrual entries. By automating the accruals workflow, the collection of general ledger entries is accelerated, errors and omissions are reduced, and the books are closed faster.

Features

- Gather month-end supplier data (contracts, PO, PRs, supplier lists)
- Monitor shared inboxes and email suppliers and internal stakeholders asking for accrual estimates
- Create accrual journals and store all supporting data in one easy-to-navigate page
- Store accrual activity over time and analyze trends

Benefits

- Reduce close time
- Improve supplier expense accruals accuracy and completeness
- Reduce compliance risk
- Provide leadership visibility into projected spend and accruals backup

Auditoria Enhanced Features

- Enhanced functionality
- Extendible fields and the ability to extract outside of the standard fields
- Multi attachment, multi-page invoices, multi invoices in one file
- Advanced document recognition
- Advanced name-matching algorithm using items such as logos and websites
- Email inbox management, including two-way email communication
- Split screen user interface
- 2-way PO matching
- Duplicate invoice checking

By automating the accruals workflow, the collection of GL entries is accelerated, errors and omissions are reduced, and the books are closed faster.

Value Drivers and Differentiation with Auditoria.AI

Together with Workday, Auditoria.AI is helping finance teams work more effectively as companies move toward digital transformation and automation, allowing the office of the CFO to focus on strategy and business initiatives rather than on error-prone manual tasks.

Outstanding Time to Value

With rapid delivery and implementations for Auditoria's SmartBots, customers see value in days, not weeks or months. A sandbox could be installed in less than a day, with a go-live typically rolled out in four to eight weeks.

SmartBot training takes minutes, unlike human onboarding programs that may take weeks, months, or even years. With quick onboarding, typical ROI payback could be demonstrated in just two quarters.

Improved Cash Performance

Auditoria delivers reduced costs compared to FTEs. The software is always on call for faster responses and cash collection, allowing organizations to consistently increase cash velocity, handle vendor inquiries, and expedite month-end close.

Accelerated Digital Transformation

Organizations undergoing a digital transformation recognize significant time savings and resource recapture. With administrative-type tasks automated, teams focus on more high-value, strategic work, which increases employee performance. More time is available to build relationships with customers and vendors, increasing their overall satisfaction and service.

Resource Scalability and Reliability

With a pre-configured, built-in finance context, minimal time is needed to get the project up and running, allowing more time for other projects. The Auditoria platform was built with extreme scalability to handle an infinite number of requests, working in real time. Always on the job, the technology rarely makes mistakes, ensuring a more efficient, accurate, and productive finance office.

Minimal IT Involvement

The cloud-based SaaS application is built specifically for finance and accounting. The intuitive setup and deployment are easy to configure and update, empowering business users to update and manage changes, which minimizes ongoing IT requirements post-go-live. Out-of-the-box functionality means teams are up and running quickly.

Pure SaaS Certified for Workday

With certified connections with Workday Financial Management, mailboxes, and other systems, Auditoria extends application investments with secure, cloud-native, seamlessly integrated APIs that increase the value of implementation investments while reducing the cost of ownership over time.

Security and Peace of Mind

Auditoria offers comprehensive access control, end-to-end encryption for data at rest/ data in motion, threat protection, vulnerability management, and breach prevention. The attestation was secured with SOC 2 Type 2 Security, ensuring private, secure, and trusted communications between organizations and their customers and vendors.



Auditoria is a Workday Ventures Partner, with access to Workday's extensive experience, market know-how, and global reach in the enterprise space.

Why Auditoria

- Market-leading functionality for AP Automation with Computer Vision for touchless AP processing that adds significant additional value to customers when considering the Workday OCR module
- Workday Approved Integration offers the best integration and highest levels of support as a Workday client
- Workday Ventures is an investor in Auditoria and has identified Auditoria as best-of-breed and a leader in NLT-driven automation
- Fastest time to deploy in the market at 8 - 12 weeks, benchmarked by industry analysts such as Constellation Research as the fastest implementation times for this functional area.

The Auditoria Advantage

- Frictionless procurement of the entire solution from the Workday platform
- Straight-forward execution through existing Workday contracts for quick legal approval
- Consistent support SLAs, with Workday frontline L1 support and Auditoria L2 and L3 support
- Workday-mandated security and privacy controls for the entire solution
- Solution enablement and delivery through Workday's Systems Integrator ecosystem



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