

# Auditoria® + Workday AP Accruals

Automate Monthly Close

## REDUCE RISK • IMPROVE ACCURACY • CLOSE FASTER

Auditoria AP Accruals integrates with Workday Financial Management data to deliver autonomous supplier outreach to automate the month-end supplier expense accruals process and eliminate the long hours needed to close the books. Using machine learning and natural language processing, Auditoria's advanced tech creates journal entries, estimates supplier accrual expenses, matches with third-party data sources, and reconciles with the general ledger. AP Accruals delivers an industry-first capability to automate the typically arduous and error-prone period-end supplier process.



### AUTONOMOUS OUTREACH AND ACCRUAL ESTIMATION

Using SmartBot technology, Auditoria automates monthly outreach to suppliers and estimates accruals using supplier input plus purchase order and purchase requisition data. SmartBots automatically request non-billed expenses from internal and external stakeholders.



### CENTRALIZED VIEW OF ACCRUALS DATA

SmartBots integrate with systems of record and automatically generate journal entries while supporting segregation of duties. SmartBots gather all the accruals in a centralized view that captures requests and outreach. Team members download accruals data with one click to share with auditors or other stakeholders.



### VISIBILITY INTO MONTH END

The aggregated data gives visibility into the accrual data, allowing management to anticipate expenses with less unplanned spend to account for. The platform provides full visibility into the sources for all manual accruals.



### AUTONOMOUS FOLLOW-UP

SmartBots automatically follow-up with unresponsive vendors to allow accounting teams to concentrate on more value-add analysis and activities.

**Reduce close time  
by 30%**

Achieve an average  
**response time**  
of **3 days**  
and reducible to two or less  
using automated follow-up

**Save  
\$50,000**

for every 100 Supplier Accruals.

*Eliminate up to 6 manual emails  
per vendor, 4-8 hours spent  
preparing workbooks and 10+ hours  
preparing audit requests*

Improve Accruals  
**completeness** and  
**accuracy by 20%**

**Minimize risk**  
for compliance  
and restatement



Ventures  
Partner



Auditoria is a Workday Ventures Partner, with access to Workday's extensive experience, market know-how, and global reach in the enterprise space. Together, we are helping finance teams work more effectively as companies move toward digital transformation and automation, allowing the office of the CFO to focus on strategy and business initiatives rather than on error-prone manual tasks.

### STEP 1 | AP Close

SmartBots gather month-end supplier data from system(s) of record including open purchase orders, purchase requisitions, and invoice data.

### STEP 2 | Outreach and Estimation

SmartBots email suppliers and internal stakeholders asking for accrual estimates. SmartBots monitor shared mailboxes, follow up with stakeholders, and generate accrual estimates using email responses and AP data.

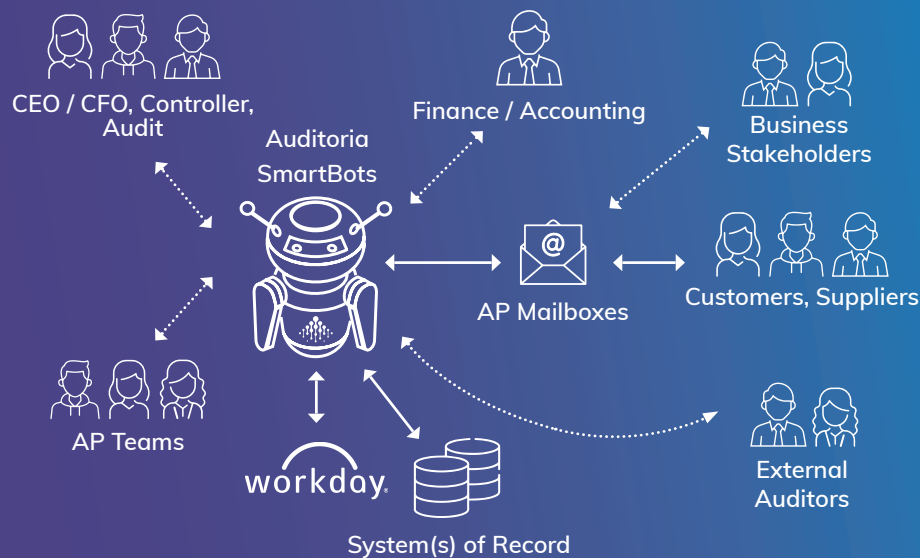
### STEP 3 | Review and Write to ERP

SmartBots create accrual journals and store all supporting data in one easy to navigate page. GL team reviews and approve accrual journals to be written to the ERP.

### STEP 4 | Analysis and Reporting

All supporting data is stored, downloadable and easily shared with auditors. SmartBot store accrual activity over time and analyze trends for greater accuracy and insights.

Auditoria's SmartBots provide a system of engagement, utilizing the dedicated inboxes and systems of record to automate accounting functions and improve cash performance.



## HOW WE HELP

[Request A Demo](#)

### RAPID TIME TO VALUE

See value in days, not weeks or months, using automation with organizations achieving a return on investment by the second quarter after go-live.



### IMPROVED COMPLIANCE AND REDUCED AUDIT RISK

Deliver accurate, complete, and timely financial reporting to shareholders, investors, and auditors by ensuring that data is always audit-ready and accessible.



### AUTO-GENERATED AUDIT REPORTS

All accruals inputs, including PO/PR data, invoice history, email history, preparer comments, and more are saved in an easy to download Audit Package. This eliminates the need to maintain an accruals workbook every month.



### FINANCE-LED CONFIGURATION

Finance teams lead implementation with simple, no-code configure using pre-built integrations with leading ERP, collaboration, and email systems that require minimal IT dependence.



### VISIBILITY INTO SUPPLIER ACCRUAL ESTIMATES

All supplier accruals estimates and support reside in one system, providing full visibility to management and reviewers. One source of truth for calculation methods used and easy to reference supplier communication history.



### PURPOSE-BUILT FOR FINANCE

Crafted with advanced AI technology, Auditoria's solutions were explicitly built for the finance function, with machine learning and natural language processing capabilities that understand finance vocabulary and context for the richest, most reliable AI-enabled finance workflows.

## WHAT'S SO "SMART" ABOUT AUDITORIA?

Auditoria® SmartBots are discrete, pre-packaged, purpose-built accounting applications that perform a wide range of critical finance office functions, automatically. Auditoria® SmartBots act as "junior accountants" that engage with systems of record, shared inboxes, and key stakeholders. SmartBots capture actions and hand-off to humans using workflows to escalate when intervention is needed. Purpose-built for finance, SmartBots integrate with ERP applications, procurement systems, and revenue operations platforms to streamline journal entry creation, and track and manage accrual capture using the data generated to provide key insights into cash performance.



AUDITORIA.

### About Auditoria.AI

Auditoria accelerates breakthroughs for finance by deploying AI-driven, SaaS automation to help corporate finance reduce working capital dependence and improve overall cash performance. Auditoria allows organizations to regain thousands of hours the finance team would otherwise spend on administrative, transaction-based non-value-added tasks, helping alleviate pressures and elevating the state of the finance back office. Improve the lives of finance teams everywhere, and give them superpowers using Auditoria.AI Follow Auditoria on LinkedIn and Twitter to stay connected.